

# **STUDENT LEARNING OUTCOMES FOR ECONOMICS**

## **UNDERGRADUATE COURSE**

The three year B.A. in Economics (Honours) course includes a set of 8 courses, in which 6 are core/compulsory courses and 2 are elective courses. Students would be required to choose any one of the each elective courses.

There are 2 compulsory courses for subsidiary economics, for those students who study Honours in other subjects. The objective is to promote inter-disciplinary interaction and learning.

These courses help students to establish in-depth understanding of the functioning of domestic and global economies and to develop necessary skills to perform economic analyses for both public and private sectors.

### **COURSE STRUCTURE**

#### **A. ECONOMICS HONOURS COURSE**

##### **DEGREE PART-1**

Paper-1: Microeconomics

Paper-2: Indian Economy and Contemporary Bihar

##### **DEGREE PART-2**

Paper-3: Macroeconomics

Paper-4: International Economics

##### **DEGREE PART-3**

Paper-5: Development Theory and Experience

Paper-6: Political Economy

Paper-7: Group –A: Essential Statistics for Economics

Group- B: Business Organisation and System

Paper-8: Group-A: Essential Mathematics for Economics

Group-B: Agricultural Economics

Paper-7 and 8 are elective papers.

## **B. ECONOMICS SUBSIDIARY COURSE**

Paper-1: Introductory Economics

Paper-2: Indian Economy

The Department has established the following learning outcomes for its undergraduate courses:

### **KNOWLEDGE OF ECONOMICS**

After successful completion of the course, the taught

- Would learn how markets organize core economic activities, such as consumption, production, and distribution and the growth of productive resources.
- Would be able to demonstrate knowledge of the laws of supply and demand and their equilibrium and apply the supply and demand model to analyse responses of markets and examine the impact of government regulation.
- would be able to demonstrate an understanding of producer choice including cost and break-even analysis
- Would be able to compare common market structures including perfect competition and monopoly.
- would learn about the determinants of macroeconomic variables

National output, employment, inflation etc. causes of business cycles and interactions of monetary and fiscal policies.

- Would explain about the success of public revenues, public debt and financial administration.
- Would be able to apply economic theories and methodologies in analysing economic issues in various fields of economics.

### **ANALYTICAL SKILLS**

- Analytical and economic reasoning skills:

Students would deduce reasonable predictions about possible economic outcomes based upon economic conditions and economic theories.

- Quantitative and analytical skills:

Students would collect and analyse data to support economic decision making using statistical techniques.

- Critical thinking skills:

The taught would evaluate and criticize alternative economic policies.

- Self development skills:

Students would learn new theories about economic activities; create explanations for new economic phenomena and device innovative approaches to solve various economic problems.