

JHA PRASHANT & ASSOCIATES

CHARTERED ACCOUNTANTS

CA PRASHANT KUMAR JHA

BCOM(A&F), ACA, DISA, FAFD, C-CCAB, C-AD, C-INDAS

AUDIT REPORT



CHANDRADHARI MITHILA MAHAVIDYALAYA DARBHANGA

2021-2022



Head Office:

CA Prashant Kumar Jha

Sita Sadan, South of Marwari College,
Gangasagar, Darbhanga, Bihar - 846004

Contact no: +91-9431253556, +91-7004236394

Email Id: pjha28031996@gmail.com



JHA PRASHANT & ASSOCIATES

Chartered Accountants

HEAD OFFICE :

Sita Sadan, South of Marwari College,
Gangasagar, Darbhanga, Bihar 846004
Ph.: 7004236394, 9431253556
E-mail: pjha28031996@gmail.com

AUDIT REPORT

We have audited the attached Receipts & Payments account of CHANDRADHARI MITHILA MAHAVIDYALAYA DARBHANGA for the period beginning from 01/04/2021 to ending on 31/03/2022. This Receipts & Payment account is the responsibility of the college management, our responsibility is to express an opinion based on our audit.

We conducted our audit in accordance with the Standards on Auditing generally accepted in India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. An audit also includes evaluation over financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

Subject to our comments in enclosed Annexure, we report that:

- We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of the audit.
- In Our opinion, proper books of account have been kept by the colleges for as appears from our knowledge and belief, where necessary for the examination of the books.
- In Our opinion and to the best of our information and according to the explanations given to us the said Receipts & Payments account, read with significant, policies and notes thereon, if any, give a true and fair view.

Date: 18-03-2023
Place: DARBHANGA
UDIN: 234436338GSVZH7614

FOR JHA PRASHANT AND ASSOCIATES
(CHARTERED ACCOUNTANT)
FRN-034183C

ATTESTED

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C. M. College
Darbhanga



Prashant K. Jha
PRASHANT KUMAR JHA
(PROPRIETOR)
M.No. 443633

H.O. - Sita Sadan, South of Marwari College, Gangasagar, Darbhanga, Bihar 846004

ANNEXURES TO AUDITOR'S REPORT ON RECEIPTS & PAYMENTS ACCOUNT OF CHANDRADHARI MITHILA MAHAVIDYALAYA DARBHANGA FOR THE PERIOD ON 01/04/2021 TO 31/03/2022

As mentioned in letter of allotment of audit work (vide Memo No. A/c-353/22 dt. 28.06.2022 about the scope of audit, required details/ documents for our verification. Our observations are as under:

A) PREPARATION OF BANK RECONCILIATION STATEMENTS (BRS):

- Bank reconciliation statements (related to bank accounts maintained by college) produced by the college. We have attached bank reconciliation statement as on 31/03/2022
- The items (amount) appearing in BRS of previous audit report (i.e. as on 31/03/2022) has been not adjusted by the college management. Due to non- Adjustments, those differences are still continuing in current BRS.

B. COMPILATION OF ACCOUNTS:

- STATEMENT OF ACCOUNT: - Balance sheet as at 31/03/2022 not produced for our verification. However, we have compiled Income Expenditure, Receipts & Payments account and Bank Reconciliation Statements from cash books (s), Journals, Ledgers and other available documents. Due to unavailability of value and details of assets and liabilities as on 31/03/2022. We are unable to draw Balance sheet of the College.

- LEDGER & JOURNAL: - College is Maintaining Books of Account in Double Entry Accounting System

C) INCOME:

- COLLECTION FROM STUDENTS: Verification of income (including sale of forms) has been done through various records as produced before us.

D) RECONCILIATION:

- Reconciliation between fee collection registrar, daily collection register and cash book have been done.

E) UTILIZATION OF GRANTS:



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Receipt from State Govt. UGC Grant has been verified by us and the grants have been utilized for purpose for which it was released after the following prescribed norms.

F) ADVANCE:

- Duly maintained updated advance ledger (balanced upto 31-03-2022) containing complete details of advance (name, amount, along with settlement/ adjustment evidence) produced before us.
- Balance of outstanding as on 31-03-2022.

S.No.	NAME	BALANCE(Rs.)
For Non-Salary Advances		
1.	KAMLESH KUMAR	20000.00/-
2.	MAYANKA SRIVASTAV	136500.00/-
Total Non-Salary Advance		1,56,500/-

G) SALARY:

- Payment of salaries to the member of the staff has been affected during the year on cash basis i.e. Feb-21 to Mar 22.

H) VERIFICATION OF EXPENDITURE:

We have done the 100 percent verification of expenditure bills.

TAX DEDUCTION AT SOURCE:

- TDS is not being deducted on the payment to Agency of outsourced employee.

I) NO. OF STUDENTS:

Particulars	Arts	Commerce	Science
INTERMEDIATE-1 ST YEAR	512	510	0
INTERMEDIATE-2 ND YEAR	500	503	0
DEGREE- I	2190	746	0
DEGREE- II	1623	645	0
DEGREE- III	1647	534	0

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Particulars	Arts	Commerce	Science
Teaching (Regular)	44	7	0
Teaching (Guest)	4	0	0
Non Teaching		44	

NAME OF PRINCIPAL	:DR. PHULO PASWAN
NAME OF BURSAR	:DR. R.N.CHAUDHARY
NAME OF ACCOUNTANT	:SHRI SHRISTI CHAUDHARY

All the bank account of the college has been maintained in Current Account mode as to why college has been continuously losing interest income that may arise due to maintenance of college account is saving mode with Banks. Thus, we recommend that accounts are maintain in saving mode for benefit of college.

- i) The Financial Statements has been prepared on Cash Basis.
- ii) There is no change in the accounting policies as applied to the Financial Statements.
- iii) Opening Balance of Receipt & Payment account taken from previous Audited statement
- iv) Salary grant received from the university is net of deduction made at university level, if any.

Date: 18-03-2023
Place: DARBHANGA
UDIN: 23443633BGSVZH7614

PRASHANT KUMAR JHA
(PROPRIETOR)
M.No. 443633

FOR JHA PRASHANT AND ASSOCIATES
(CHARTERED ACCOUNTANT)
FRN-034183C

UDIN: 234436338GSVZH7614
Date: 18-03-2023
Place: DARRHANGA

Prashant Kr. Jha
PRASHANT KUMAR JHA
(PROPRIETOR)
M No. 443633

Principal
C. M. College
Darbhangha



FOR JHA PRASHANT AND ASSOCIATES
(CHARTERED ACCOUNTANT)
EDN-034183C

UDIN: 22442622BGSVZH7614
Date: 18-03-2023
Place: DARRHANGA

Principal
C. M. College
Darbhanga

(CHARTERED ACCOUNTANT)
FRN-034183C
Prashant Krishna
PRASHANT KUMAR SHA

(PROPRIETOR)
M.No. 443533

JHA PRASHANT & ASSOCIATES
Chartered
Accountants

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CHANDRADHARI MITHILA MAHAVIDYALAYA, DARBHANGA			
K L BHAWAN FUND PNB BANK A/C 0108010100028810			
RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDING ON 31/03/2022			
Receipts	Amount	Payments	Amount
Opening Balance: PNB BANK A/C 0108010100028810	14,41,336.77	Various Payments: ADVERTISEMENT EXP., BANK CHARGE REPAIR AND MAINTAINANCE	7,711.00 3,180.10 2,64,171.00
Various Receipts: ADMISSION FUND PNB BANK BANK INTEREST BOOKING CHARGE OF KLV CASH	5,99,800.00 1,16,845.00 5,15,000.00 13,44,600.00	Closing Balance: PNB BANK A/C 0108010100028810	37,42,519.67
Total	40,17,581.77	Total	40,17,581.77

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CHANDRADHARI MITHILA MAHAVIDYALAYA, DARBHANGA			
STUDENT UNION FUND PNB BANK Book PNB BANK A/C 4649000100045049			
RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDING ON 31/03/2023			
Receipts	Amount	Payments	Amount
Opening Balance: PNB BANK A/C 4649000100045049	1,22,799.20	Various Payments:	
Various Receipts: INTEREST	3,627.00	Closing Balance: PNB BANK A/C 4649000100045049	1,26,426.20
Total	1,26,426.20	Total	1,26,426.20

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CHANDRADHARI MITHILA MAHAVIDYALAYA, DARBHANGA			
ADMISSION FUND PNB BANK A/C-4649000100053923			
RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDING ON 31/03/2022			
Receipts	Amount	Payments	Amount
Opening Balance: A/C-4649000100053923		Various Payments: Bank Charge Exam Fund Pnb Bank General Fund II Pnb Bank General Fund Pnb Bank Internal Resource Fund(A/C-9479 K L Bhawan A/C (A/C-28810) Remittance To University	354.00 4,48,750.00 17,75,806.00 3,41,272.00 5,99,800.00 16,56,660.00
Various Receipts: Mls. Receipt Online Agency	101.00 54,85,657.15	Closing Balance: A/C-4649000100053923	62,227.05
Total	54,85,759.05	Total	54,85,759.05

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CHANDRADHARI MITHILA MAHAVIDYALAYA DARBHANGA			
SALARY FUND PNB A/C - 0108012100000023			
RECEIPT AND PAYMENT A/C FOR THE YEAR ENDING ON 31.3.2022			
Particulars	Instrument no	Instrument Date	Amount(Rs.)
Balance as per Cash Book on 31-03-2022			₹ 29,82,807.86
Add: Cheques Issued But not Presented For Payments :-			
SALARY EXPENSES	833857		264583.00
SALARY EXPENSES	833857		28305.00
SALARY EXPENSES	833857		60296.00
SALARY EXPENSES	086124		51274.00
SALARY EXPENSES	086124		100986.00
SALARY EXPENSES	086124		11672.00
SALARY EXPENSES	086124		19932.00
SALARY EXPENSES	086124		239170.00
PF	86191		320280.00
PF	86194		1550.00
TEACHERS ASSOCIATION EXP	86196		
Balance as per Bank Passbook as on 31.03.2022			₹ 40,80,855.86

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CHANDRADHARI MITHILA MAHAVIDYALAYA, DARBHANGA			
EXAM FUND PNB BANK A/C-4649000100021359			
RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDING ON 31/03/2022			
Receipts	Amount	Payments	Amount
Opening Balance: A/C-4649000100021359	15,00,088.94	Various Payments: ADVERTISEMENT EXP..	21,866.00
		BANK CHARGE	3,666.26
		RSEB	17,23,148.00
Various Receipts: ADMISSION FUND PNB BANK	4,49,750.00	EXAMINATION EXPENSES	56,910.00
BANK INTEREST	49,271.00	FURNITURE & FIXTURE	18,51,184.00
CASH	27,01,727.00	ONLINE EXP	4,46,276.00
		Closing Balance: A/C-4649000100021359	5,97,786.68
Total	47,00,836.94	Total	47,00,836.94

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CHANDRADHARI MITHILA MAHAVIDYALAYA, DARBHANGA			
RUSA FUND PNB BANK A/C 4649000100030986			
RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDING ON 31/03/2022			
Receipts	Amount	Payments	Amount
Opening Balance: PNB BANK A/C 4649000100030986	14,10,331.20	Various Payments: BANK CHARGE	407.10
		GRANT REFUND TO RUSA FUND A/C	62,72,920.10
Various Receipts: BCSSB	50,00,000.00	SECURITY DEPOSIT REFUND	2,32,133.00
INTEREST	1,11,289.00	Closing Balance: PNB BANK A/C 4649000100030986	16,160.00
Total	65,21,620.20	Total	65,21,620.20

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CHANDRADHARI MITHILA MAHAVIDYALAYA, DARBHANGA			
N.S.S FUND PNB BANK A/C 0108012100000535			
RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDING ON 31/03/2022			
Receipts	Amount	Payments	Amount
Opening Balance: PNB BANK A/C 0108012100000535	47,419.24	Various Payments: Nss Camp Exp	2,500.00
Various Receipts:		Closing Balance: PNB BANK A/C 0108012100000535	44,919.24
Total	47,419.24	Total	47,419.24

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CHANDRADHARI MITHILA MAHAVIDYALAYA DARBHANGA			
N S S FUND PNB A/C - 0108012100000535			
RECEIPT AND PAYMENT A/C FOR THE YEAR ENDING ON 31.3.2022			
Particulars			Amount(Rs.)
Balance as Per Cash Book on 31-03-2022			₹ 44,919.24
Add: Cheques Issued But not Presented For Payments :-			
Particulars	Instrument no	Instrument Date	2500.00
Nss Camp Exp	336919	17-08-2021	
Balance as per Bank Passbook as on 31-03-2022			₹ 47,419.24

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CHANDRADHARI MITHILA MAHAVIDYALAYA, DARBHANGA			
UGC FUND PNB BANK Book PNB BANK A/C 0108012100000508			
RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDING ON 31/03/2023			
Receipts	Amount	Payments	Amount
Opening Balance: PNB BANK A/C 0108012100000508	3,73,032.83	Various Payments: BANK CHARGE	88.70
Various Receipts:		Closing Balance: PNB BANK A/C 0108012100000508	3,72,944.13
Total	3,73,032.83	Total	3,73,032.83

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CHANDRADHARI MITHILA MAHAVIDYALAYA, DARBHANGA			
GENERAL FUND II PNB BANK A/C-0108012100000050			
RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDING ON 31/03/2022			
Receipts	Amount	Payments	Amount
Opening Balance: A/C-0108012100000050	30,82,404.06	Various Payments: ADVERTISEMENT EXP.	1,21,400.00
Various Receipts: ADMISSION FUND PNB BANK	17,75,896.00	BANK CHARGE	645.46
ISSB	65,858.00	Bindishwar Yadav	20,000.00
CASH	42,07,024.00	BUILDING	10,79,365.00
ELECTRICITY BILL RECEIVED FROM TENANT	3,000.00	CLEANING & MAINTAINANCE	37,450.00
GRANT FOR INTER COLLEGE SATRANI COMPETITION	50,000.00	COMPUTER	1,90,350.00
IGNOU Rent & Miscellaneous Receipt	34,090.00	CONTINGENCY EXPENSES	4,00,900.00
XIV BOOKING ELECTRIC CHARGE RENT	3,000.00	ELECTRICITY EXPENSES	6,23,797.00
REFUND TO STUDENT	5,700.00	FESTIVAL EXP.	5,600.00
STUDENT CREDIT CARD	10,00,000.00	FURNITURE & FIXTURE	1,43,237.00
VOCATIONAL FUND(A/C-1364)		HYGIENE & SANITATION	6,600.00
		INCOME TAX	11,634.00
		Info Era	2,00,000.00
		INTERNAL RESOURCE FUND(A/C-9479)	87,358.00
		INVERTER & BATTERY	1,60,760.00
		KAMLESH KUMAR	2,20,784.00
		MOBILE	30,999.00
		NATIONAL FESTIVAL EXP	1,60,979.00
		NEWS PAPER AND PERIODICALS	11,025.00
		ONLINE EXP	33,635.00
		OUTSOURCE STAFF PAYMENT	7,25,858.00
		Printer	1,07,710.00
		PRINTING & STATIONARY	5,96,567.00
		PROJECTOR WITH ONI INF BOARD	23,92,922.00
		REFUND TO STUDENT	45,931.00
		REPAIR AND MAINTAINANCE	2,67,983.00
		SECURITY DEPOSIT REFUND	3,54,013.00
		SECURITY GUARD EXP.	5,87,000.00
		Shailendra Srivastav	1,35,271.00
		Shashank Shukla	38,000.00
		Shyam Kishore Mandal	1,51,192.00
		SOIL FILLING	54,170.00
		SOUND SYSTEM	1,59,984.00
		Sports Expenses	1,42,742.00
		T & A & Bill	20,930.00
		Telephone & Internet	3,000.00
		Uniform Expenses	20,340.00
		WAGES EXPENSES	2,34,625.00
		Workshop Expenses	31,940.00
		Closing Balance: A/C-0108012100000050	6,26,365.60
Total	1,02,27,572.06	Total	1,02,27,572.06

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CHANDRADHARI MITHILA MAHAVIDYALAYA DARBHANGA			
GENERAL FUND PNB A/C - 0108012100000050			
RECEIPT AND PAYMENT FOR THE YEAR ENDING ON 31.3.2022			
Particulars	Instrument no	Instrument Date	Amount(Rs.)
Balance as per Cash Book on 31-03-2022			₹ 6,26,365.60
Add: Cheque Issued But not Presented For Payments :-			
ADVERTISEMENT	750322	16-12-2021	2500.00
Sports Expenses	750350	09-01-2022	700.00
Sports Expenses	750371	22-01-2022	350.00
Sports Expenses	750372	22-01-2022	350.00
Sports Expenses	750375	22-01-2022	350.00
ADVERTISEMENT	121216	28-02-2022	350.00
WAGES EXPENSES	121229	14-03-2022	5000.00
PROJECTOR WITH ONLINE BOARD	121230	24-03-2022	3500.00
ADVERTISEMENT	121232	25-03-2022	2392922.00
ADVERTISEMENT	121234	26-03-2022	1000.00
ADVERTISEMENT	121235	26-03-2022	3500.00
ADVERTISEMENT			5000.00
Balance as per Bank Passbook as on 31-03-2022			₹ 30,41,537.60

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CHANDRADHARI MITHILA MAHAVIDYALAYA, DARBHANGA			
SCHOLARSHIP & STIPEND FUND PNB BANK A/C 0108012100000041			
RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDING ON 31/03/2023			
Receipts	Amount	Payments	Amount
Opening Balance: PNB BANK A/C 0108012100000041	20,24,338.97	Various Payments: BANK CHARGE	88.50
Various Receipts:		Closing Balance: PNB BANK A/C 0108012100000041	20,24,250.47
Total	20,24,338.97	Total	20,24,338.97

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CHANDRADHARI MITHILA MAHAVIDYALAYA, DARBHANGA			
DEVELOPMENT FUND PNB BANK A/C-0108012100000032			
RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDING ON 31/03/2022			
Receipts	Amount	Payments	Amount
Opening Balance: A/C-0108012100000032	28,56,714.70	Various Payments: BANK CHARGE	88.50
Various Receipts:		Closing Balance: A/C-0108012100000032	28,56,626.20
Total	28,56,714.70	Total	28,56,714.70

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CHANDRADHARI MITHILA MAHAVIDYALAYA, DARBHANGA			
SALARY FUND PNB BANK A/C0108012100000023			
RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDING ON 31/03/2023			
Receipts	Amount	Payments	Amount
Opening Balance: PNB BANK A/C0108012100000023	2,21,65,536.72	Various Payments: ARREARS SALARY EXP., BANK CHARGE INCOME TAX PF professional tax SALARY EXPENSES SHIKSHAKKUTATAR KARAMCHARI SANGH TEACHERS ASSOCIATION EXP	2,49,27,535.00 31.85 2,37,15,480.00 79,32,230.00 1,79,000.00 44,02,048.00 15,750.00 30,750.00
Various Receipts: Remittance From University	4,20,20,105.00	Closing Balance: PNB BANK A/C0108012100000023	29,82,807.86
Total	6,41,85,641.72	Total	6,41,85,641.72

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CHANDRADHARI MITHILA MAHAVIDYALAYA, DARBHANGA			
GENERAL FUND PNB BANK A/C 0108012100000014			
RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDING ON 31/03/2022			
Receipts	Amount	Payments	Amount
Opening Balance: A/C 0108012100000014	1,93,239.37	Various Payments: Remittance to University	7,15,000.00
Various Receipts: ADMISSION FUND PNB BANK CASH	3,41,272.00 10,80,438.00	Closing Balance: PNB BANK A/C 0108012100000014	8,99,949.37
Total	16,14,949.37	Total	16,14,949.37

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CHANDRADHARI MITHILA MAHAVIDYALAYA, DARBHANGA			
VOCATIONAL FUND PNB BANK A/C-4649000100021368			
RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDING ON 31/03/2022			
Receipts	Amount	Payments	Amount
Opening Balance: PNB BANK A/C-4649000100021368	14,22,938.14	Various Payments: GENERAL FUND II PNB BANK SENETIZER MACHINE	10,00,000.00 3,11,225.00
Various Receipts: CASH INTEREST	10,32,000.00 53,866.00	Closing Balance: PNB BANK A/C-4649000100021368	11,97,581.14
Total	25,08,806.14	Total	25,08,806.14

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