

DINESH K YADAV AND ASSOCIATES
CHARTERED ACCOUNTANTS

CA PRASHANT KUMAR JHA

BCOM(A&F), ACA, DISA, FAFD, C-CCAB, C-AD, C-INDAS

AUDIT REPORT



CHANDRADHARI MITHILA MAHAVIDYALAYA
DARBHANGA
2019-2020

Branch Office:

CA Prashant Kumar Jha
Sita Sadan, South of Marwari College,
Gangasagar, Darbhanga, Bihar – 846004
Contact no: +91-9431253556, +91-7004236394
Email Id: pjha28031996@gmail.com



DINESH K. YADAV & ASSOCIATES
Chartered Accountants

BRANCH OFFICE :
Sita Sadan, South of Marwari College,
Gangasagar, Darbhanga, Bihar 846004
Ph.: 7004236394, 9431253556
E-mail: pjha28031996@gmail.com

AUDIT REPORT

We have audited the attached Receipts & Payments account of CHANDRADHARI MITHILA MAHAVIDYALAYA DARBHANGA for the period beginning from 01-04-2019 to ending on 31-03-2020. This Receipts & Payment account is the responsibility of the college management, our responsibility is to express an opinion based on our audit.

We conducted our audit in accordance with the Standards on Auditing generally accepted in India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. An audit also includes evaluation over financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

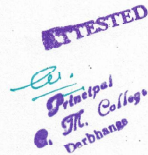
Subject to our comments in enclosed Annexure, we report that:

- We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of the audit.
- In Our opinion, proper books of account have been kept by the colleges for as appears from our knowledge and belief, where necessary for the examination of the books.
- In Our opinion and to the best of our information and according to the explanations given to us the said Receipts & Payments account, read with significant, policies and notes thereon, if any, give a true and fair view.

Date: 25-11-2022
Place: DARBHANGA
UDIN: 2344363BGSVXR3945

FOR DINESH K YADAV AND ASSOCIATES
(CHARTERED ACCOUNTANT)
FRN-011308C

Prashant K. Jha
PRASHANT KUMAR JHA
(PARTNER)
M.No. 443633



H O - M-4 Narayan Place, Behind Punjab & Singh Bank, 42 Fraser Road, Patna-840001 (Bihar)
BRANCHES AT: DELHI | KOLKATA | JAMSHEDPUR | HAJIPUR | KATIHAR | BHOPAL | DURG | RAIPUR | CUTTACK | LUCKNOW

ANNEXURES TO AUDITOR'S REPORT ON RECEIPTS & PAYMENTS ACCOUNT OF CHANDRADHARI MITHILA MAHAVIDYALAYA DARBHANGA FOR THE PERIOD ON 01-04-2019 TO 31-03-2020

As mentioned in letter of allotment of audit work (vide letter No. A/c-348-351/19 dt. 02.03.2019 about the scope of audit, required details/ documents for our verification. Our observations are as under:

- PREPARATION OF BANK RECONCILIATION STATEMENTS (BRS):**
 - Bank reconciliation statements (related to bank accounts maintained by college) produced by the college. We have attached bank reconciliation statement as on 31-03-2020
 - The items (amount) appearing in BRS of previous audit report (i.e. as on 31-03-2019) has been not adjusted by the college management. Due to non-Adjustments, those differences are still continuing in current BRS.
- COMPILATION OF ACCOUNTS:**
 - STATEMENT OF ACCOUNT:** - Balance sheet as at 31-03-2020 not produced for our verification. However, we have compiled Income Expenditure, Receipts & Payments account and Bank Reconciliation Statements from cash books (s), Journals, Ledgers and other available documents. Due to unavailability of value and details of assets and liabilities as on 31-03-2020. We are unable to draw Balance sheet of the College.
 - LEDGER & JOURNAL:** - College is Maintaining Books of Account in Double Entry Accounting System
- INCOME:**
 - COLLECTION FROM STUDENTS:** Verification of income (including sale of forms) has been done through various records as produced before us.
- RECONCILIATION:**
 - Reconciliation between fee collection registrar, daily collection register and cash book have been done.
- UTILIZATION OF GRANTS:**

Receipt from State Govt. UGC Grant has been verified by us and the grants have been utilized for purpose for which it was released after the following prescribed norms.

- ADVANCE:**
 - Duly maintained updated advance ledger (balanced upto 31-03-2022) containing complete details of advance (name, amount, along with settlement/ adjustment evidence) produced before us.
 - No Outstanding Balance as per Advance Register produced Before Us.
- SALARY:**
 - Payment of salaries to the member of the staff has been affected during the year on cash basis i.e. Feb-19 to Mar 20.

- VERIFICATION OF EXPENDITURE:**
We have done the 100 percent verification of expenditure bills.

TAX DEDUCTION AT SOURCE:

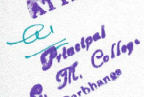
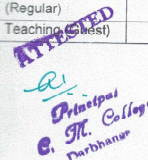
- TDS is not being deducted on the payment to Agency of outsourced employee.

I) NO. OF STUDENTS:

Particulars	Arts	Commerce	Science
INTERMEDIATE-1 ST YEAR	512	512	0
INTERMEDIATE-2 ND YEAR	498	503	0
DEGREE- I	1824	672	0
DEGREE- II	1014	495	0
DEGREE- III	1087	481	0

J) NO. OF STAFF:

Particulars	Arts	Commerce	Science
Teaching (Regular)	45	9	0
Teaching (Guest)	2	0	0



K) NAME OF PRINCIPAL, BURSAR, ACCOUNTANT:

NAME OF PRINCIPAL :DR. MUSHTAQE AHMAD
 NAME OF BURSAR :DR. BISHWANATH JHA
 NAME OF ACCOUNTANT :SHRI SHRISTI CHAUDHARY

K. RECOMMENDATIONS

All the bank account of the college has been maintained in Current Account mode as to why college has been continuously losing interest income that may arise due to maintenance of college account is saving mode with Banks. Thus, we recommend that accounts are maintain in saving mode for benefit of college.

L. Notes of Accounts

- The Financial Statements has been prepared on Cash Basis.
- There is no change in the accounting policies as applied to the Financial Statements.
- Opening Balance of Receipt & Payment account taken from previous Audited statement.
- Salary grant received from the university is net of deduction made at university level, if any.

Audit conclusion we thank the principal and all staff members of the college for the co-operation extended thus for smooth running and early completion of the audit.

Date: 25-11-2022
 Place: DARBHANGA
 UDIN: 23443638GSVXR3945

FOR DINESH K YADAV AND ASSOCIATES
 (CHARTERED ACCOUNTANTS)
 FRN-011308C

Prashant K. Jha
 PRASHANT KUMAR JHA
 (PARTNER)
 M.No. 443633

ATTESTED
Principal
 C. M. College
 Darbhanga



C.M. ARTS COLLEGE			
CONSOLIDATED			
RECEIPT AND PAYMENT FOR THE YEAR ENDING ON 31.3.2020			
Receipts	Amount	Payments	Amount
Opening Balance:		Various Expenditure:	
PNB Bank A/C-0050	16,03,957.40	Bank Charge	3,942.87
PNB A/C No-21359	9,34,082.80	Contingent Expenses	11,29,094.00
PNB A/C No-19479	24,07,126.76	Miscellaneous Expenses	84,83,171.00
PNB A/C No-28830	31,44,138.37	Electric Equipment	4,56,974.00
PNB A/C No-0032	27,05,071.70	Electrical Expenses	7,21,141.00
PNB A/C No-30286	21,81,611.00	Furniture & Fixture	51,44,304.00
PNB A/C No-23350	8,63,402.00	Income Tax	51,000.00
PNB A/C No-0608	53,40,316.69	Student Credit Card	7,120.00
PNB A/C No-0014	72,49,199.37	HCC Expenses	85,945.00
PNB A/C No-0041	36,31,197.14	HCC Expenses	28,765.00
PNB A/C No-0023	45,23,932.78	Mess Expenses	26,498.00
		Printing & Stationery	42,28,156.00
Various Receipts:		Repair & Maintenance	1,23,059.00
Receipt From Student	1,58,38,515.00	Transfer To LNMU	1,32,140.00
Receipt From LNMU	2,71,02,863.00	Advertisement Expenses	1,35,211.00
Receipt From Bihar State	4,82,900.00	Sports & Cultural	3,16,395.00
Convection Income	15,800.00	Student union election	3,38,401.00
Other Income	1,94,776.00	Telephone & Internet Exp	46,711.00
Loss Of Books	1,818.00	Travelling Exp	56,060.00
Bank Interest	2,61,499.00	Uniform Exp	31,800.00
Received from Malicious Income	4,97,334.00	Wages	1,15,750.00
Rent Income	3,82,000.00	Seminar & Workshop	5,79,846.00
Dr Dikar Jha	5,124.00	Computer & Software	10,048.00
		Exam from fee	1,26,025.00
		Registration Fee	4,09,018.00
		HCC Work in college Campus	27,67,796.00
		Aquafresh and Watercolor	2,84,262.00
		Parking and Lighting	2,00,423.00
		Internal Exam	4,28,678.00
		Remuneration	2,64,050.00
		GST Payment	47,276.00
		Construction	34,38,636.00
		Renovation	2,68,524.00
		Minor Research Project	20,124.00
		Stipend	7,684.00
		Salary Allowance	2,71,22,373.00
		Salary Advance	2,72,000.00
		Closing Balance:	
		PNB Bank A/C-0050	8,10,702.73
		PNB A/C No-21359	7,59,503.00
		PNB A/C No-19479	4,27,312.96
		PNB A/C No-28830	28,04,778.57
		PNB A/C No-0032	28,56,832.70
		PNB A/C No-30286	14,00,522.00
		PNB A/C No-23350	11,54,165.30
		PNB A/C No-0608	22,82,204.69
		PNB A/C No-0014	7,67,939.37
		PNB A/C No-0041	25,13,395.65
		PNB A/C No-0023	39,71,099.78
Total	7,81,10,216.37	Total	7,81,10,216.37

IN TERMS OF OUR SEPARATE REPORT OF EVEN DATE ATTACHED HERewith

PLACE:-DARBHANGA

DATE:- 25/11/2022
 UDIN: 23443638GSVXR3945

FOR DINESH K YADAV AND ASSOCIATES
 (CHARTERED ACCOUNTANTS)
 FRN011308C

Prashant K. Jha
 PRASHANT KUMAR JHA
 PARTNER
 M.No.443633

ATTESTED
Principal
 C. M. College
 Darbhanga



C.M. ARTS COLLEGE			
SALARY FUND			
RECEIPT AND PAYMENT FOR THE YEAR ENDING ON 31.3.2020			
Receipts	Amount	Payments	Amount
Opening Balance:		Various Expenditure:	
PNB A/C No-0023	45,23,932.78	Bank Charge	118.00
		Salary Allowance	2,71,22,373.00
		Salary Advance	2,72,000.00
Various Receipts:			
Recived from LNMU	2,68,41,658.00		
		Closing Balance:	
		PNB A/C No-0023	39,71,099.78
Total	3,13,65,590.78	Total	3,13,65,590.78

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FOR DINESH K YADAV AND ASSOCIATES
 (CHARTERED ACCOUNTANTS)
 FRN011308C

DATE:-

Prashant K. Jha
 PRASHANT KUMAR JHA
 PARTNER
 M.No.443633

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Principal
 C. M. College
 Darbhanga



C.M. ARTS COLLEGE			
STIPEND FUND			
Bank Reconciliation Statemnet for Year Ending on ON 31.3.2020			
Particulars	Amount	Amount	
PNB A/C No-0041			
Balance As on 31.03.2020 as per Cash Book		26,13,395.65	
Less: Difference in Opening Balance Previous Year		561367	
Add: Cheque Issued But Not presented			
CH-721639	4352		
CH-721640	4352		
CH-721663	3012	11716	
Less: Debited By Bank But not Entered in The Cash Book			
CH-721624	2653		
CH-721635	15000		
CH-721622	3000		
CH-721626	2653		
31.03.2017	68.93		
03.08.2017	17310		
03.08.2017	240		
31.03.2018	49.75	40974.68	
		-590625.68	
Balance As on 31.03.2020 as per Bank Pass Book		20,22,769.97	

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C M ARTS COLLEGE			
LNMU FUND			
RECEIPT AND PAYMENT FOR THE YEAR ENDING ON 31.3.2020			
Receipts	Amount	Payments	Amount
Opening Balance:		Various Expenditure :	
PNB A/C No-0014	72,49,139.37	Bank Charge	
		Mislinous Exp	82,00,000.00
Various Receipts :			
Receipt From Student	17,18,800.00		
		Closing Balance:	7,67,939.37
		PNB A/C No-0014	
Total	89,67,939.37	Total	89,67,939.37

IN TERMS OF OUR SAPERATE REPORT OF EVEN DATE ATTACHED HEREWITH

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DATE:-

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Darbhanga

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(PRASHANT KUMAR JHA)
PARTNER
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C M ARTS COLLEGE			
UGC FUND			
RECEIPT AND PAYMENT FOR THE YEAR ENDING ON 31.3.2020			
Receipts	Amount	Payments	Amount
Opening Balance:		Various Expenditure :	
PNB A/C No-0508	52,40,319.69	Bank Charge	118
		Minor Research Project	20,124.00
Various Receipts :			
Dr Divkar Jha	5,124.00		
		Closing Balance:	52,25,201.69
		PNB A/C No-0508	
Total	52,45,443.69	Total	52,45,443.69

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C M ARTS COLLEGE			
UGC FUND			
Bank Reconciliation Statemnet for Year Ending on ON 31.3.2020			
Particulars	Amount	Amount	
PNB A/C No-0508			
Balance As on 31.03.2020 as per Cash Book			52,25,201.69
Add: Cheque Issued But Not presented			
CH-28484 01.06.2019	7750		
CH-24408 21.11.2019	2500		
			10250
Balance As on 31.03.2020 as per Bank Pass Book			52,35,451.69

ATTESTED

Principal
C. M. College
Darbhanga



C M ARTS COLLEGE			
VOCATIONAL FUND			
RECEIPT AND PAYMENT FOR THE YEAR ENDING ON 31.3.2020			
Receipts	Amount	Payments	Amount
Opening Balance:		Various Expenditure :	
PNB A/C No-21359	8,63,429.00	Bank Charge	2,177.10
		Remuneration	2,21,250.00
Various Receipts :			
Bank Interest	34,119.00		
Recived from Student	4,80,000.00		
		Closing Balance:	11,54,120.90
		PNB A/C No-21359	
Total	13,77,548.00	Total	13,77,548.00

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PARTNER
M.NO.443633



C M ARTS COLLEGE		
VOCATIONAL FUND		
Bank Reconciliation Statemnet for Year Ending on ON 31.3.2020		
Particulars	Amount	Amount
PNB A/C No-21359		
Balance As on 31.03.2020 as per Cash Book		11,54,120.90
Add: Cheque Issued But Not presented		
CH-28484 01.06.2019	7750	
CH-24408 21.11.2019	2500	
		10250
Balance As on 31.03.2020 as per Bank Pass Book		11,64,370.90

ATTESTED

Principal
C. M. College
Darbhanga



C M ARTS COLLEGE			
RUSA FUND			
RECEIPT AND PAYMENT FOR THE YEAR ENDING ON 31.3.2020			
Receipts	Amount	Payments	Amount
Opening Balance:		Various Expenditure :	
PNB A/C No-30986	21,81,611.80	Bank Charge	70.80
		Construction	5,68,708.00
		Mislinous Exp	3,600.00
		Renovation	2,66,924.00
Various Receipts :			
Bank Interest	58,213.00		
		Closing Balance:	14,00,522.00
		PNB A/C No-30986	
Total	22,39,824.80	Total	22,39,824.80

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FOR DINESH K YADAV AND ASSOCIATES

(CHARTERED ACCOUNTANTS)

DATE:-

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Darbhanga

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(PRASHANT KUMAR JHA)
PARTNER
M.NO.443633



C M ARTS COLLEGE			
DEVELOPMENT FUND			
RECEIPT AND PAYMENT FOR THE YEAR ENDING ON 31.3.2020			
Receipts	Amount	Payments	Amount
Opening Balance:		Various Expenditure :	
PNB A/C No-0032	27,05,071.70	Bank Charge	118.00
		Construction	48,121.00
Various Receipts :			
Recived from LNMU	2,00,000.00		
		Closing Balance:	28,56,832.70
		PNB A/C NO-0032	
Total	29,05,071.70	Total	29,05,071.70

IN TERMS OF OUR SAPERATE REPORT OF EVEN DATE ATTACHED HERewith

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DATE:-

FRN011308C

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Darbhanga

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(PRASHANT KUMAR JHA)
PARTNER
M.NO.443633



CHANDRADHARI MITHILA COLLEGE, KILA GHAT, DARBHANGA			
KL BHAWAN			
RECEIPT AND PAYMENT FOR THE YEAR ENDING ON 31.3.2020			
Receipts	Amount	Payments	Amount
Opening Balance:		Various Expenditure :	
PNB A/C No-28810	31,44,138.37	Bank Charge	70.80
		Construction	28,21,807.00
		Mislinous Exp	52,800.00
Various Receipts :			
Bank Interest	93,018.00		
Recived from Student	20,50,300.00		
Mislinous income	10,000.00	Closing Balance:	28,04,778.57
Rent Income	2,82,000.00	PNB A/C No-20010	
Total	56,79,456.37	Total	56,79,456.37

IN TERMS OF OUR SAPERATE REPORT OF EVEN DATE ATTACHED HERewith

PLACE:-DARBHANGA

FOR DINESH K YADAV AND ASSOCIATES

(CHARTERED ACCOUNTANTS)

DATE:- 03/06/2022

FRN011308C

ATTESTED

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Darbhanga

Prashant Kumar Jha
(PRASHANT KUMAR JHA)
PARTNER
M.NO.443633



CHANDRADHARI MITHILA COLLEGE, KILA GHAT, DARBHANGA			
KL BHAWAN			
Bank Reconciliation Statement for Year Ending on ON 31.3.2020			
Particulars	Amount	Amount	
PNB A/C No-28810			
Balance As on 31.03.2020 as per Cash Book		28,04,778.57	
Less: Debited By Bank But Not Enter In Cash Book			
CH-494166 07.04.2017	2,800.00		
CH-494168 19.07.2017	5,700.00		
Less: Credited In The Cash book but Not Credited By Bank			
17.07.2017	5,012.40	13,600.00	
+			
Balance As on 31.03.2020 as per Bank Pass Book		27,91,178.57	

ATTESTED

Principal
C. M. College
Darbhanga



CHANDRADHARI MITHILA COLLEGE, KILA GHAT, DARBHANGA			
INTERNAL FUND			
RECEIPT AND PAYMENT ACCOUNT FOR THE YEAR ENDING ON 31.03.2020			
Receipts	Amount	Payments	Amount
Opening Balance:		Various Expenditure :	
PNB A/C No-19479	24,07,126.76	Bank Charge	70.80
		PCC Work in college Campus	77,67,736.00
		Aquafresh and Watercooler	2,84,262.00
Various Receipts :		Painting and Lighting	2,00,423.00
Bank Interest	33,419.00	Internal Exam	4,28,678.00
Recived from Student	19,35,418.00	Printing & stationary	6,65,389.00
Recived from Misc. Income	4,87,934.00	Remururation	42,800.00
		GST Payment	47,226.00
		Closing Balance:	
		PNB A/C No-19479	4,27,312.96
Total	48,63,897.76	Total	48,63,897.76

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DATE:- 03/06/2022

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Prashant Kr. Jha
(PRASHANT KUMAR JHA)
PARTNER
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CHANDRADHARI MITHILA COLLEGE, KILA GHAT, DARBHANGA			
EXAMINATION FUND ACCOUNT			
RECEIPT AND PAYMENT FOR THE YEAR ENDING ON 31.3.2020			
Receipts	Amount	Payments	Amount
Opening Balance:		Various Expenditure :	
PNB A/C No-21359	9,94,082.80	Bank Charge	70.80
		Compartmental Exam	10,048.00
Various Receipts :		Computer & Software	1,50,450.00
Bank Interest	42,730.00	Exam From fee	11,28,025.00
Recived from Student	23,68,110.00	Printing & Stationary	9,13,228.00
		Registration Fee	4,09,018.00
		Mislinous Exp	34,580.00
		Closing Balance:	
		PNB A/C No-21359	7,59,503.00
Total	34,04,922.80	Total	34,04,922.80

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FRN011308C

DATE:- 03/06/2022

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